

ANGLICAN DIOCESE OF CANBERRA AND GOULBURN

ADELONG PARISH (ST PAUL'S RECTORY) TRUST ORDINANCE 2014¹

AN ORDINANCE

TO CONFIRM the power of the Property Trust to make distributions from a trust established from the proceeds of the sale of land in Adelong NSW.

RECITALS

- A) The land described in the Schedule was vested in the Property Trust;
- B) On 4 February 2011 Bishop-in-Council passed the *Adelong Parish (St Paul's Rectory) Sale Ordinance 2011* ('the Land Sale Ordinance') which was valid for 24 months;
- C) Before the expiry of the Land Sale Ordinance, the land described in the Schedule was sold;
- D) The Property Trust has since held the proceeds of the sale in order to apply them in and towards the capital needs of the Parish of Adelong in accordance with sections 3.1 and 3.2 of the Land Sale Ordinance ('the Adelong Trust');
- E) A question has arisen as to whether, following the expiry of the Land Sale Ordinance, the Property Trust has the power to make distributions from the Adelong Trust for the ministry needs of Adelong Parish.

The Bishop-in-Council, by virtue of the powers given to it by section 3 of the *Synod (Delegation of Functions) Ordinance 1998* enacts:

1. Name of Ordinance

- 1.1 This Ordinance is the Adelong Parish (St Paul's Rectory) Trust Ordinance 2014.

2. Commencement of this Ordinance

- 2.1 This Ordinance is taken to have commenced on the expiry of the Land Sale Ordinance.

3. Powers of the Property Trust

- 3.1 Until the capital of the Adelong Trust is used for any authorised capital needs of the Parish of Adelong, the Property Trust may, after making such allocation from the income received from the investment of the capital as is reasonably required to preserve the real value of the capital, apply any balance of that income to the ministry needs of the Parish of Adelong.

¹ Please note that this is a copy of the original ordinance recorded in the Ordinance books of the Diocese of Canberra and Goulburn. If you have any concern about this ordinance please contact; rupert.hammond@netspeed.com.au

This version of the Ordinance has not been approved by the Chancellor in accordance with section 75 of the Diocesan Legislation Ordinance 2007 and is provided only for information

SCHEDULE

ALL THAT piece of land described as proposed Lot 91 of a subdivision of Lot 13 DP 714791, Lot 6 DP 110571 and Lot 9 Section 18 DP 758009 containing an area of 3270 m² and being part of the land contained in F'S13/7147916/1150711/724349 & 9/18/758009 known as 91 Gilmore St Adelong.

Notes:

Passed with amendment by Bishop-in-Council on 8 August 2014 and assented to by Bishop Stuart on 8 August 2014